STAND. COM. REP. NO. 774

Honolulu, Hawaii

## MAR 0 6 2015

RE: S.B. No. 589 S.D. 2

Honorable Donna Mercado Kim President of the Senate Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

## Madam:

Your Committee on Judiciary and Labor, to which was referred S.B. No. 589, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose and intent of this measure is to require the renewal of certain property insurance policies in areas where a state of emergency has been declared due to the threat of lava flow. This measure would also lift the moratorium on issuing new property insurance policies in these same areas.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs and Hawaii Insurers Council.

Your Committee finds that the ongoing lava flow from the Kilauea volcano has had a significant impact on residents and businesses of the Puna district on Hawaii island. Among other things, a moratorium on the sale of new property insurance has been implemented on property in Puna. This measure would help to address this situation by requiring the renewal of certain property insurance policies in the Puna district and lifting the moratorium on the issuance of new policies.

Your Committee has amended this measure by making technical, nonsubstantive amendments for the purposes of clarity and consistency.



As affirmed by the record of votes of the members of your Committee on Judiciary and Labor that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 589, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 589, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Judiciary and Labor,

GILBERT S.C. KEITH AGABAN, Chair

## The Senate Twenty-Eighth Legislature State of Hawai'i

## Record of Votes Committee on Judiciary and Labor JDL

| Bill / Resolution No.:*  | Committee Referral: |     | Dat      | Date: / / |         |
|--|---------------------|-----|----------|-----------|---------|
| SB589 SDI  | CPN, JDL            |     |          | 3/4/15    |         |
| The Committee is reconsidering its previous decision on this measure.  |                     |     |          |           |         |
| If so, then the previous decision was to:  |                     |     |          |           |         |
| The Recommendation is:   |                     |     |          |           |         |
| Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313  |                     |     |          |           |         |
| Members  |                     | Aye | Aye (WR) | Nay       | Excused |
| KEITH-AGARAN, Gilbert S.C. (C)   |                     | ~   |          |           |         |
| SHIMABUKURO, Maile S.L. (VC)   |                     | /   |          |           |         |
| ESPERO, Will   |                     | V   |          |           |         |
| GABBARD, Mike  |                     |     |          |           | V       |
| IHARA, Jr., Les  |                     |     |          |           |         |
| THIELEN, Laura H.  |                     |     |          |           | V       |
| SLOM, Sam  | <b>-</b>            |     |          |           |         |
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| TOTAL  |                     | 4   |          |           | 3       |
| Recommendation:  Adopted  Not Adopted  |                     |     |          |           |         |
| Chair's or Designee's Signature:   |                     |     |          |           |         |
| Distribution:         Original         Yellow         Pink         Goldenrod           File with Committee Report         Clerk's Office         Drafting Agency         Committee File Copy |                     |     |          |           |         |

\*Only one measure per Record of Votes